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**Dept of Local Affairs**

**BLUE LAKE METROPOLITAN DISTRICT NO. 4  
TOWN OF LOCHBUIE, COUNTY OF WELD, STATE OF COLORADO**

**ANNUAL REPORT FOR FISCAL YEAR 2019**

Pursuant to the Service Plan for the Blue Lake Metropolitan District No. 4 (the "District"), the District is required to provide an annual report to the Town Clerk of the Town of Lochbuie with regard to the following matters:

- a. A narrative summary of the progress of the District in implementing its Service Plan for the reporting year;
- b. Except when exemption from audit has been granted for the report year under the Local Government Audit Law, the audited financial statements for the District for the report year including a statement of financial condition (i.e., balance sheet) as of December 31 of the report year and a statement of operations (i.e., revenues and expenditures) for the report year. However, if an exemption from audit has been granted for the report year by the Office of the State Auditor, then the District shall include a copy of the submitted application for exemption from audit;
- c. Unless disclosed within a separate schedule to the financial statements, a summary of the capital expenditures incurred by the District in development of public facilities in the report year, as well as any capital improvements or projects proposed to be undertaken in the five (5) years following the report year;
- d. Unless disclosed within a separate schedule to the financial statements, a summary of the financial obligations of the District at the end of the report year, including the amount of outstanding indebtedness, the amount and terms of any new District indebtedness or long-term obligations issued in the report year, the amount of payment or retirement of existing indebtedness of the District in the report year, the total assessed valuation of all taxable properties within the District as of January 1 of the report year, and the current mill levy of the District pledged to debt retirement in the report year;
- e. The District's budget for the calendar year following the report year;
- f. A summary of the commercial and/or residential development which has occurred within the District for the report year;
- g. A summary of all fees, charges and assessments imposed by the District as of January 1 of the report year; and
- h. The name, business address and telephone number of each member of the

- iii. The amount of payment of retirement of existing indebtedness of the District in the report year

The District retired no debt in the report year.

- iv. The total assessed valuation of all taxable properties within the District as of January 1 of the report year

\$20

- v. The current mill levy of the District pledged to debt retirement in the report year

The District imposed 0.000 mills for debt service for collection in the report year.

- e. The District's budget for the calendar year following the report year;

The budget resolution for the report year is attached hereto as **Exhibit A**.

- f. A summary of the commercial and/or residential development which has occurred within the District for the report year;

There was no commercial and/or residential development of the District in the report year.

- g. A summary of all fees, charges and assessments imposed by the District as of January 1 of the report year;

There were no fees, charges or assessments imposed by the District during the report year.

- h. The name, business address and telephone number of each member of the Board and its chief administrative officer and general counsel, together with the date, place and time of the regular meetings of the Board; and

President	Mark Bush c/o Miller & Associates Law Offices, LLC 1641 California Street, Suite 300 Denver, CO 80202 303-285-5320
Secretary/ Treasurer	Charles Foster c/o Miller & Associates Law Offices, LLC 1641 California Street, Suite 300 Denver, CO 80202

# EXHIBIT A



Thereupon, Director Watterson, Sr. introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE BLUE LAKE METROPOLITAN DISTRICT NO. 4, TOWN OF LOCHBUIE, WELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2019 AND ENDING ON THE LAST DAY OF DECEMBER, 2019.

WHEREAS, the Board of Directors (the "Board") of the Blue Lake Metropolitan District No. 4 (the "District") has authorized its treasurer and legal counsel to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed 2019 budget has been submitted to the Board for its consideration; and

WHEREAS, upon due and proper notice, posted in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held at 2:00 PM on Thursday, January 24, 2019, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BLUE LAKE METROPOLITAN DISTRICT NO. 4, WELD COUNTY, COLORADO, AS FOLLOWS:

**CERTIFICATION OF TAX LEVY**

TO THE BOARD OF COUNTY COMMISSIONERS OF WELD COUNTY, COLORADO.

Dear Commissioners:

For the year 2019, the Board of Directors of Blue Lake Metropolitan District No. 4 hereby certifies a total levy of 0.000 mills to be extended by you upon the total assessed valuation of \$26,260 to produce \$0.00 in revenue.

The levies and revenues are for the following purposes:

	<b>PURPOSE</b>	<b>LEVY</b>	<b>REVENUE</b>
1.	General Operating Expenses	-0- mills	\$ -0-
2.	(Minus) Temporary Property Tax Credit/Temporary Mill Levy Rate Reduction	-0- mills	\$ -0-
	<b>SUBTOTAL</b>	-0- mills	\$ -0-
3.	General Obligation Bonds and Interest *	-0- mills	\$ -0-
4.	Contractual Obligations approved at elections	-0- mills	\$ -0-
5.	Capital Expenditures levied pursuant to § 29-1-302 (1.5), C.R.S.	-0- mills	\$ -0-
6.	Refunds/Abatements	-0- mills	\$ -0-
10.	Other	-0- mills	\$ -0-
	<b>TOTAL</b>	-0- mills	\$ -0-

\* § 32-1-1603, C.R.S., requires special districts to "certify separate mill levies to the Board of County Commissioners, one each for funding requirements of each debt".

Contact Person: Dianne D. Miller

Daytime Phone: (303) 285-5320

By: \_\_\_\_\_, Legal Counsel of the District

**NOTE:** Certification **must** be to three decimal places **only**. If you are located in more than one county, please list all counties here: \_\_\_\_\_ N/A \_\_\_\_\_

IN WITNESS WHEREOF, I have hereunto set my hand on January 24, 2019.

\_\_\_\_\_  
Dianne D. Miller,  
Legal Counsel of the District

STATE OF COLORADO  
COUNTY OF WELD  
BLUE LAKE METROPOLITAN DISTRICT NO. 4

I, Charles Foster, hereby certify that I am a director and the duly elected and qualified Secretary/Treasurer of the Blue Lake Metropolitan District No. 4 (the "District"), and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of said District adopted at a meeting of the Board of Directors of the District held at 2:00 PM on Thursday, January 24, 2019, at 1641 California Street, Suite 300, Denver, Colorado 80202 as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2019; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name on January 24, 2019.



Charles Foster, Secretary/Treasurer

**EXHIBIT A  
BUDGET DOCUMENT  
BUDGET MESSAGE**

**BLUE LAKE METROPOLITAN DISTRICT NO. 4  
2019 BUDGET**

	<u>Actual 2017</u>	<u>Estimated 2018</u>	<u>Proposed 2019</u>
Beginning Funds Available	\$ -	\$ -	\$ -
Revenue:			
Property Taxes	0	0	0
Services	0	0	0
Refund	0	0	0
Other/Miscellaneous (Contributions)	0	0	0
Specific Ownership Taxes	0	0	0
Developer Advances	0	0	45,000
Total Revenue	<u>0</u>	<u>0</u>	<u>45,000</u>
Total Funds Available	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 45,000</u>
Expenditures			
County Treasurer's Collection Fees	0	0	0
Insurance and Bonds	0	0	2,800
Accounting and Legal	0	0	40,850
Election Costs	0	0	0
Capital Improvements	0	0	0
Utilities (Public Service)	0	0	0
Miscellaneous	0	0	0
Directors' Fees	0	0	0
Total Expenditures	<u>0</u>	<u>0</u>	<u>43,650</u>
Ending Funds Available	<u>0</u>	<u>0</u>	<u>1,350</u>
Emergency Reserve	0	0	1,310
MILL LEVY			
Certified Assessed Valuation	0	0	26,260
Mill Levy-General	0.000	0.000	0.000
Property Taxes (est.)	0	0	0

\*Note: Blue Lake Metropolitan District No. 4 was organized December 21, 2018